

COURSE OUTLINE		
TERM: FALL 2020	COURSE NO: BFIN 353	
INSTRUCTOR:	COURSE TITLE: INTERNATIONAL FINANCE	
OFFICE: LOCAL: E-MAIL: @capilanou.ca	SECTION NO(S):	CREDITS: 3
OFFICE HOURS:		
COURSE WEBSITE:		

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

### COURSE FORMAT

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams. This course may also be offered in mixed mode or online.

### COURSE PREREQUISITES

BADM 102 and BFIN 241; OR NABU 320 and 3 NABU credits

### CALENDAR DESCRIPTION

This course provides students with a practical and sound understanding of the application and theoretical foundation of international finance in a corporate environment, particularly multinational finance, for enterprises as well as international finance for trade and investment.

### REQUIRED TEXTS AND/OR RESOURCES

Eun, C.I and Resnik, B. *International Financial Management*, 8<sup>th</sup> Edition. McGraw Hill. (Or, similar.)  
eLearn and publisher's textbook website.

Financial Calculator. Texas Instrument BA II Plus recommended, or HP 10BII or Sharp EL 733

### COURSE STUDENT LEARNING OUTCOMES

**On successful completion of this course, students will be able to do the following:**

1. Apply quantitative techniques to value and assess international investments.
2. Use a firm's financial statements and financial models in order to make international investment decisions.
3. Research and interpret international financial models and topics.
4. Apply international financial management principles and theory for decision making purposes.
5. Develop financial performance measurement and management systems based on international finance theory and practice.
6. Apply international financial frameworks to assess distinct markets, countries and cultures to interpret cultural diversifications and regional differences.

7. Describe the various international financial markets and investment opportunities
8. Explain corporate social responsibilities with regard to sustainability and a global economy.
9. Identify and describe international monetary system and foreign exchange markets.
10. Use and describe various economic indicators including international stock indices to assess international investments performance.
11. Apply international financial theories and current financial affairs to firm's international capital and operating investments.

## COURSE CONTENT

Week	Topics
1	Introduction to Course Globalization and Multinational Firm
2	Corporate Governance Around the World The International Monetary System
3	The Balance of Payments The Market for Foreign Exchange (FX)
4	International Parity Relationships and Forecasting FX Rates Futures and Options on Foreign Exchange
5	Futures and Options on Foreign Exchange Interest Rate and Currency Swaps
6	Midterm Examination Team Project Assignment
7	Management of Transaction Exposure Management of Economic Exposure
8	Management of Economic Exposure Management of Translation Exposure
9	International Banking and Money Market International Bond Market
10	International Equity Markets International Portfolio Investment
11	Foreign Direct Investment and Cross-Border Acquisitions International Trade Finance
12	International Capital Budgeting
13	Multinational Cash Management <b>Team Project Due</b>
14/15	Final Exam Period The Final Exam covers all instructional chapters and materials

**EVALUATION PROFILE**

Assessment	% of Final Grade
Quizzes and/or Assignments	10%
Midterm Exam	30%
Group Class Activities	10%
Major Project	15%
Final Exam	35%
Total	100%

**Note:** Students must achieve a passing grade on the overall test/exam component of the course (at least 50 percent of the 65 test/exam marks) to achieve a passing grade in the course.

**GRADING PROFILE**

A+ = 90-100	B+ = 77-79	C+ = 67-69	D = 50-59
A = 85-89	B = 73-76	C = 63-66	F = 0-49
A- = 80-84	B- = 70-72	C- = 60-62	

**Incomplete Grades**

Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course.

**Late Assignments**

Assignments are due at the beginning of the class on the due date listed. If you anticipate handing in an assignment late, please consult with your instructor beforehand.

**Missed Exams/Quizzes/Labs etc.**

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be able to be accommodated. Please consult with your instructor.

**Attendance**

Students are expected to attend all classes and associated activities.

**English Usage**

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

**Electronic Devices**

Students may use electronic devices during class for note-taking only.

**On-line Communication**

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or eLearn; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only. Students are expected to be on eLearn for online activities.

**UNIVERSITY OPERATIONAL DETAILS****Tools for Success**

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: <http://www.capilanou.ca/services/>

**Capilano University Security:** download the [CapU Mobile Safety App](#)

**Policy Statement (S2009-06)**

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

**Academic Integrity (S2017-05)**

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 for more information: <https://www.capilanou.ca/about-capu/governance/policies/>

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

**Academic dishonesty** is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

**Cheating:** Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

**Fraud:** Creation or use of falsified documents.

**Misuse or misrepresentation of sources:** Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

**Plagiarism:** Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

**Self-Plagiarism:** Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

**Prohibited Conduct:** The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;
- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

### **Sexual Violence and Misconduct**

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence and Misconduct Policy and B.401.1 Sexual Violence and Misconduct Procedure (found on Policy page <https://www.capilanou.ca/about-capu/governance/policies/>)

**Emergencies:** Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.